



SUEZ, EGYPT - MARCH 29: The container ship 'Ever Given' is refloated, unblocking the Suez Canal on ...

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Now that the mega container ship that blocked the Suez Canal for several days has been freed, the recovery part of the crisis begins.

The blockage of the international waterway focused attention on the vulnerabilities of supply chains, the importance of having crisis management and contingency plans, and how similar crisis situations could be prevented or managed more effectively.

But before worrying about the next crisis, many business executives are focusing on bouncing back from this one.

Recovery Plan Template

How companies recover from a crisis is just as important as how they prepare and manage it. A detailed written recovery plan can serve as a roadmap that enables your organization to return to normal as fast as possible. It should include the following major provisions:

to seek sourcing that uses transit routes outside of this area — either domestic or Asian,” he said.

“However, if they are sourcing products from Europe that originate from Asia, it is likely

established transportation and shipping technologies have equal strategic and national importance. [And] how Iran has frequently used the Strait of Hormuz as a pressure point," she noted.

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Edward Segal

I'm the author of *Crisis Ahead — 101 Ways to Prepare for and Bounce Back from Disasters, Scandals, and Other Emergencies* (Nicholas Brealey) which was rated one of best

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