Expected revenue or cost reduction (If applicable)

No additional revenue will be generated. These expenditure estimates are outlined above.

	inadequate budgetary development practices by the State Budget Office for submission of department and college budgets that are not consistent with actual outcomes. The deficiency letter is attached to this request.
Strategic Enrollment Management (SEM)	The budgeting system would not be expected to have an impact on enrollment.
Strategic Plan Alignment (Include confirmation if this request was submitted as a Strategic Planning Initiative. If so, briefly list the alignment (i.e., Mission Target = Culture, Goal = Inclusive Excellence, Strategy = Applied Learning).	This request is not directly tied to any single strategic plan goal, but is indirectly connected to all of the also. Without effective financial management, it will make it difficult for the university to maximize its resources as it works to implement the strategic plan.
Revenue Generation/ Efficiencies	A new budgeting system will not impact revenue generation, but will have a dramatic impact on the efficiency of both the Budget Office and departments' development of their ongoing budget and business plans. Overall, we anticipate the equivalent of 25 days will be saved as a result of the new system.

What specific performance outcomes are expected? When possible, these should have a clear focus on enrollment. For teaching, include the impact on credit hour production. For non-teaching, include the impact on workload (e.g., client appointment counts per employee, number of students processed per employee, etc.) If an equipment/capital/technology only project, this section may be left blank if performance outcomes are not believed to be a driving factor in the funding decision.

As previously referenced, the greatest benefit of a new budgeting system includes achievement of efficiencies and the meeting of KBOR's expectation regarding internal budgeting practices and procedures. The new system will eliminate the deficiencies by the State Budget Office, allow us to properly budget fringe benefits and vastly improve the budgetary information available through an effective reporting interface.

Outcome Metrics	FY '21 Actual	FY '22 Est.	FY '23 Est.

Describe any negative consequences if this request was not funded?